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Production of the United States Mint reached an all-time record during the fiscal year ended June 30 with a total of 1,770,021,507 coins struck off in the twelve-month period, Nellie Tayloe Ross, Director of the Mint, reported today. The previous high was noted in the 1940 fiscal year when 803,785,830 coins were produced.

The value of the 1941 domestic output is \$74,987,420.07 as compared with \$39,994,684.05 in the 1940 fiscal year and \$15,538,373.14 for the 1939 fiscal year.

In numbers coin production for the three past fiscal years was recorded as follows:

	1939	1940	1941
Domestic coinage	255,566,260	768,090,830	1,599,349,007
Coinage for Foreign Countries	<u>48,187,200</u>	<u>35,695,000</u>	<u>170,672,500</u>
Total	303,753,460	803,785,830	1,770,021,507

Production during the past three fiscal years by denominations and pieces was:

	<u>1939</u>	<u>1940</u>	<u>1941</u>
Halves.....	3,620,037	13,677,280	23,132,094
Quarters.....	16,865,748	40,965,907	77,807,861
Dimes.....	50,026,021	97,275,543	181,685,402
Nickels.....	66,469,400	175,632,300	315,228,273
Cents.....	118,585,054	440,539,800	1,001,445,372

Expressed in terms of weight, the coins manufactured during the fiscal year 1941 was 7,063 tons, of which 536 tons were for foreign countries. It would have required 2,355 three-ton trucks to have hauled the coins from the Mint.

Mrs. Ross reported that the three mints were required to work twenty-four hours daily seven days a week in order to keep up with the demand. She attributed the unusually high demand for coins to the sharp expansion in general business activity arising mainly from the development and progress of the National Defense program.